



UK Social Investment Forum

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Socially Responsible Investment

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**UKSIF submission:
September 3, 2004**

Response of the UK Social Investment Forum (UKSIF) to FSA consultation CP04/10 on Child Trust Funds

On behalf of the UK Social Investment Forum (UKSIF), I would like to make the following comments relating to CP04/10:

- Support for 14 - 2b(vi): Moving towards social, ethical and environmental (SEE) disclosure of this nature is one of the stated aims of UKSIF's retail financial services workstream, as it is an important first step in allowing people to reflect their values in their investments. (NB: 14-2b(vi) is highlighted in the attached [one page extract from CP04/10](#) [PDF, 11kb]).
- Request for a review of 14 - 2b(vi): Recent DWP/HMT analysis of the extent to which SEE disclosure has led to adequate implementation amongst pension funds, has shown that a review is likely to be needed. (NB: The quantitative assessment of the impact of the Myners Principles and the 2000 SEE Disclosure Amendment to the 1995 Pensions Act was published this summer by DWP/HMT - the government's response is due in the autumn)
- Request that the FSA assesses whether Child Trust Funds could be used as efficient investment vehicles for all children, not just those who qualify for the government payments.

Best wishes

Helen Wildsmith
Executive Director
UK Social Investment Forum

UKSIF's 250+ members include banks, funder managers, IFAs, research providers and charitable foundations.

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