



15 May 2006

The Carbon Trust awards the UK Social Investment Forum £18,000 of energy efficiency funding

UKSIF to build financial services awareness about energy efficiency and carbon emission reductions

The UK Social Investment Forum (UKSIF) is one of 12 organisations which have been selected to receive funding from the Carbon Trust, it was announced today. UKSIF will use the £18,000 awarded to work with financial services firms to help mainstream businesses and the voluntary sector to invest in low carbon assets like energy efficient equipment.

The funding for UKSIF's initiative is part of a wider Networks Programme run by the Carbon Trust, which uses trade and professional bodies, trade unions and other industry organisations to reach businesses working within specific industries and help them achieve demonstrable carbon savings.

Other successful project bids receiving funding range from an overarching awareness campaign to be mounted by the TUC to specific energy efficiency projects in the pig-farming sector and on food canning sites. All applicants had to produce a detailed plan showing how their initiative would deliver demonstrable carbon emissions savings.

Karen Germain, Networks Manager at the Carbon Trust, said, "Our work with the Forum and with other trade and professional bodies is an important part of our overall role in helping businesses and public sector organisations cut carbon emissions. This wave of funding will contribute to a variety of initiatives which in total amount to more than £1.13 million pounds, and we look forward to supporting UKSIF as they encourage businesses to reduce carbon emissions."

Penny Shepherd of UKSIF, added, "We're keen to accelerate the funding of low carbon assets, and this support from the Carbon Trust will help more and more people to understand the ways in which we can all use our money to reduce carbon emissions - from investing in energy efficient equipment to greening our pensions."

-ends-

Notes to Editors

Other organisations receiving up to £20,000 in funding are:

- Institute of Refrigeration
- Airport Operators Association
- Food and Drink Federation
- Cold Storage and Distributions Federation
- Building Controls Industry Association
- CIBSE
- Meat and Livestock Commission
- Co-operatives UK

The following organisations received between £100,000 to £150,000 funding:

- The TUC
- Hospitality, Catering and International Management Association (HCIMA)
- Food and Drink Federation
- National Microelectronics Institute

The Carbon Trust

- The Carbon Trust works with UK business and the public sector to cut carbon emissions and develop commercial low carbon technologies. An independent company set up by Government to help the UK meet its climate change obligations, the Carbon Trust creates practical business-focused solutions to carbon emission reduction on energy efficiency, carbon management, and investment. For more information visit www.thecarbontrust.co.uk
- The Carbon Trust's annual funding is in excess of £69m in grants from the Department for Environment, Food and Rural Affairs (Defra), the Scottish Executive, the Welsh Assembly Government and Invest NI.
- The Carbon Trust also promotes the Enhanced Capital Allowance (ECA) Scheme for energy saving investments on behalf of Defra and manages the associated Energy Technology List. This ECA scheme is a tax relief that enables businesses to claim 100% first-year capital allowances on investments in energy saving equipment listed on the approved Energy Technology List. Further details on qualifying products and ECAs are available at www.thecarbontrust.co.uk/eca

Further information

Please visit the website at www.carbontrust.co.uk or call the Carbon Trust press office on 020 7544 3100.