



PRESS RELEASE

Track record of positive net sales since 1992 continues for ethical funds open to investment, says UKSIF

UKSIF comments on IMA quarterly ethical fund statistics for 2Q09

London, 10 August 2009 – “Net sales of ethical funds open to investors looks positive for second quarter, continuing an unbroken track record since 1992.” says Penny Shepherd MBE, UKSIF Chief Executive. “Advisers need to look behind this quarter’s headline figures to get to the true story. Ethical investors have remained loyal to their funds.”

Leading ethical fund providers have reported positive news about their second quarter net sales to UKSIF, with many saying June figures were better than May.

According to the IMA, net sales of ethical funds turned negative in second quarter this year for the first time since 1992 but UKSIF says that this was due to a single fund closing close to the end of the quarter.

“IMA data would have shown positive net sales for the quarter if one fund had not returned assets to investors in June, according to our information from product providers. The closure caused an outflow that month after net inflows in both April and May.” Shepherd said.

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Notes to Editors

About UKSIF

UKSIF, the sustainable investment and finance association, promotes responsible investment and other forms of finance that support sustainable economic development, enhance quality of life and safeguard the environment. It also seeks to ensure that individual and institutional investors can reflect their values in their investments. Founded in 1991, it has over 200 members including financial advisers, asset managers, research providers, pension funds, banks and non-governmental organisations. For more info, visit www.uksif.org

About the Investment Management Association (IMA) Quarterly Statistics on Ethical Funds

The latest IMA quarterly statistics (for 2Q2009) published on 6 August 2009 are at <http://www.investmentuk.org/statistics/qtrly/2009/q2.asp>. The analysis by month is at <http://www.investmentuk.org/statistics/qtrly/2009/q211.pdf>