



FiNeSse
The Finance Network for
Sustainable Energy



PRESS RELEASE

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LONDON TAKES NEW STEP TO BECOME WORLD CENTRE FOR GREEN FINANCE AS 'FiNeSse' IS LAUNCHED

London's role as the world centre for green finance took a major step forward earlier this week with the launch of a new network for City financiers and renewable energy entrepreneurs. The Finance Network for Sustainable Energy (**FiNeSse**) will support high quality investment in renewable energy by enabling financiers, entrepreneurs and professional advisers to build deeper relationships and educate one another about this rapidly growing sector. Its launch comes as London dramatically ramps up its investment in green energy and seeks to establish world leadership in the field.

FiNeSse has been established by leading trade bodies the Renewable Energy Association (REA) and the UK Social Investment Forum (UKSIF). Over 150 financiers, entrepreneurs and professional advisers attended the inaugural FiNeSse seminar and reception hosted by Schrodgers on Monday, 25th February.

Philip Wolfe, Executive Director of the Renewable Energy Association said

"The first FiNeSse event marks a new maturity in sustainable energy sector, one of the fastest growing sectors of the economy. This rapid growth is set to increase with the announcement last month of the new European Directive on energy conservation and renewable energy. The binding UK renewables contribution of 15% of total energy by 2020, requires a ten-fold growth in just twelve years and will take the contribution of renewables in the UK energy mix substantially above both coal and nuclear power."

Penny Shepherd, Chief Executive of the UK Social Investment Forum commented

"Investors increasingly recognise the significant opportunities offered by the transition to a low carbon economy but there are still many uncertainties at this stage. We are delighted that FiNeSse offers a chance for key players to meet and learn from each other how best to take investment in renewable technologies forward."



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FiNeSse plans to hold quarterly meetings. For information on getting involved, contact UKSIF's Adam Ognall or REA's Philip Wolfe on the contact details below.

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For further information or to request an interview, please contact:

Philip Wolfe, Executive Director

pwolfe@r-e-a.net

Tel: 020 7747 1830

Mobile: 079 7178 6417

Adam Ognall, Deputy Chief Executive

adam.ognall@uksif.org

Tel: 020 7749 9951

Mobile: 078 1385 1821

Notes to Editors

1. The Renewable Energy Association represents the renewable energy industry with over 520 members in renewable electricity, heat and transport fuels.
2. The UK Social Investment Forum (UKSIF) is the membership network for sustainable and responsible financial services. UKSIF promotes responsible investment and other forms of finance that support sustainable economic development, enhance quality of life and safeguard the environment. It also seeks to ensure that individual and institutional investors can reflect their values in their investments. UKSIF are the organisers of National Ethical Investment Week (18th – 24th May 2008) whose aim is to raise awareness of green and ethical investments. For more information on NEIW, visit www.neiw.org/media-centre.