

COMMENT

UKSIF welcomes updated Charity Commission Guidance on Charities and Investment Matters (CC14)

London, 27 October 2011 – UKSIF, the sustainable investment and finance association, has welcomed the updated guidance on “Charities and Investment Matters” (CC14) published by the Charity Commission today.

Penny Shepherd MBE, UKSIF Chief Executive, said:

"The Charity Commission has clearly taken into account the comments and concerns expressed by responsible investment specialists at the consultation stage.

We welcome the strong focus given to effective management of environmental, social and governance (ESG) risk within the guidance on financial investments.

We welcome also the Commission's recognition that 'mixed motive' investment is a significant and developing area.

Responsible investment, including social impact investment, is a rapidly evolving field and it is great that the Charity Commission guidance now reflects this."

About UKSIF

UKSIF, the sustainable investment and finance association, promotes responsible investment and other forms of finance that support sustainable economic development, enhance quality of life and safeguard the environment.

Founded in 1991, UKSIF has over 260 members including charitable investors, asset managers, investment consultants, financial advisers, research providers, pension funds, banks and non-governmental organisations. For more information, visit www.uksif.org.

About the Charity Commission's updated guidance

The Charity Commission's announcement on its updated guidance is available at http://www.charitycommission.gov.uk/RSS/News/pr_cc14.aspx

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