



## PRESS RELEASE

### **Penny Shepherd comments on Green ISA announcement from the Conservative Party**

**London, 9 November 2009** – UKSIF chief executive Penny Shepherd responds to the speech today by Shadow Chancellor George Osborne in which he announced his intention to introduce Green ISAs.

Penny Shepherd MBE, UKSIF chief executive, said:

“Green ISAs will enable individual investors to make money and make a difference to climate change. It is good news that people will be able to shelter some of their rainy day money in ways that help to protect against the dangers of climate change. It should encourage new savings, as well as allowing a greater proportion of existing investments to be held tax free and help to build a better world. This should be a win-win solution for savers and the environment.”

The full speech by the Shadow Chancellor is available here:

[http://www.conservatives.com/News/Speeches/2009/11/George\\_Osborne\\_A\\_sustainable\\_Government\\_a\\_sustainable\\_economy.aspx](http://www.conservatives.com/News/Speeches/2009/11/George_Osborne_A_sustainable_Government_a_sustainable_economy.aspx)

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#### **Notes to Editors**

##### **About UKSIF**

UKSIF, the sustainable investment and finance association, promotes responsible investment and other forms of finance that support sustainable

economic development, enhance quality of life and safeguard the environment. It also seeks to ensure that individual and institutional investors can reflect their values in their investments. Founded in 1991, it has over 200 members including financial advisers, asset managers, research providers, pension funds, banks and non-governmental organisations. For more info, visit [www.uksif.org](http://www.uksif.org).