

Ethical Investment returns to pre-credit crunch levels*UKSIF comments on IMA quarterly ethical fund statistics for 3Q09*

London, 4 November 2009 – Today's Quarterly Investment Management Association (IMA) statistics highlighted some important findings on ethical investments:

Net sales of ethical funds were £59 million in Quarter 3 2009, reversing the previous quarter's exceptional £18 million outflow, and more than double the £21 million net sales in Quarter 3 last year.

Commenting on today's IMA statistics, Penny Shepherd MBE, chief executive of UKSIF and organiser of National Ethical Investment Week, which begins on Sunday, said:

"Investment in ethical funds has returned to levels not seen since the credit crunch took hold, with a near three-fold increase in year-on-year net sales – the highest level since 2007.

"Encouragingly, ahead of National Ethical Investment Week, which starts on 8 November, this highlights a growing trend of investors wanting to make money and make a positive difference to the world they live in."

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Notes to Editors

About UKSIF

UKSIF, the sustainable investment and finance association, promotes responsible investment and other forms of finance that support sustainable economic development, enhance quality of life and safeguard the environment. It also seeks to ensure that individual and institutional investors can reflect their values in their investments. Founded in 1991, it has over 200 members including financial advisers, asset managers, research providers, pension funds, banks and non-governmental organisations. For more info, visit www.uksif.org

About the Investment Management Association (IMA) Quarterly Statistics on Ethical Funds

The latest IMA quarterly statistics (for 3Q2009) published on 3 November 2009 are available at <http://www.investmentuk.org/statistics/qtrly/default.asp>.